

# GAIL'S NEIGHBORHOOD NEWSLETTER

November 2017



## Home Prices in So Cal Reach Bubble-era Highs

Southern California home prices in September tied an all-time high, as the white-hot real estate market continued to surge and raise concerns over housing affordability.

The median price for the six-county region soared nearly 10% from a year earlier, to \$505,000, data firm CoreLogic said Tuesday. That matches a price level reached in 2007 before the housing bubble burst and the economy cratered.

### Southern California median home price ties record



Source: CoreLogic

@latimesgraphics

Economists have said today's upswing is more sustainable, driven not by risky lending but by an improving economy, historically low mortgage rates and a shortage of homes for sale.

Full story: [www.latimes.com/business/la-fi-home-prices-20171024-story.html](http://www.latimes.com/business/la-fi-home-prices-20171024-story.html)

## Hot off the Press!



Listed at \$1,765,000

Style and Sophistication

4151Klump.com

4 Beds | 3 Baths | Approx. 3,226 Sq. Ft.

## 5 Smells that Sell Houses

The sense of smell is the strongest of all the senses to connect buyers to a home. While a bad smell can really deter buyers, a good smell can tempt buyers to a sale.

- 1) Clean Smell 2) Citrus 3) Natural Smell 4) Baked Goods 5) Pine



## Thanksgiving Trivia



The first Thanksgiving in 1621 was celebrated for 3 days.

About 280 million turkeys are sold annually for Thanksgiving which is about 7 BILLION pounds of Turkey and approximately \$3 billion worth of sales.

Benjamin Franklin wanted the turkey to be the national bird.

Neil Armstrong and Buzz Aldrin's first meal in space after walking on the moon was foil packets with roasted turkey.

The heaviest turkey on record, according to the Guinness Book of Records, weighs 86 pounds. The average turkey for Thanksgiving weighs 15 pounds.

According to the National Turkey Federation, only 88% of Americans chow down on turkey.

Sarah Josepha Hale, an editor with a magazine, started a Thanksgiving campaign in 1827. Due to her efforts, in 1863 Abraham Lincoln issued a 'Thanksgiving Proclamation' on and officially set aside the last Thursday of November as the national day for Thanksgiving.



The Wampanoag were the Native peoples that celebrated Thanksgiving with the Pilgrims

The Snoopy Balloon has appeared more than any other balloon in the Macy's Annual Thanksgiving Parade.

## What Do They Say?



*Gail held our hands every step of the way and made both processes extremely smooth. She is thorough, patient, calming and she really listened to what we needed. We were selling remotely, and could not have gotten through this process without her or asked for a better partner in what could have been an otherwise stressful experience. She is all class, and a stellar realtor who we would most highly recommend.*

- Amy and David (sellers Sherman Oaks to NY)



## GAIL STEINBERG

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